

● **OUTVOTED 204-85**

S Korea's Yoon defiant after impeachment

PM Han Duck-soo becomes acting prez, assures 'stability'

REUTERS
Seoul, December 14

SOUTH KOREAN PRESIDENT Yoon Suk Yeol vowed to fight for his political future after he was impeached in a second vote by the opposition-led parliament over his short-lived attempt to impose martial law, a move that had shocked the nation.

The Constitutional Court will decide whether to remove Yoon sometime in the next 6 months. If he is removed from office, a snap election will be called.

Prime Minister Han Duck-soo, who was appointed by Yoon, became acting president while Yoon remains in office but with his presidential powers suspended halfway through his five-year term. Han promised his utmost efforts to ensure stability after Yoon's impeachment. "I will give all my strength and efforts to stabilise the government."

Yoon is the second conservative president in a row to be impeached in South Korea. Park Geun-hye was removed from office in 2017. Yoon survived a first impeachment vote last weekend, when his party largely

● **TURMOIL CONTINUES**



South Korean President Yoon Suk Yeol speaks at the presidential residence in Seoul

- At least 12 from Yoon's party backed impeachment
- Constitutional Court to decide whether to remove Yoon within 6 months
- Short-lived martial law shocked nation

boycotted the vote. "Although I am stopping for now, the journey I have walked with the people over the past two and a half years toward the future must never come to a halt. I will never give up," Yoon said.

Regarded as a tough political survivor but increasingly isolated, he has been dogged by personal scandals and strife, an unyielding opposition and rifts within his own party.

Protesters backing Yoon's impeachment leapt for joy near

parliament at the news, waving colourful LED sticks as music pumped out.

Opposition Democratic Party leader Lee Jae-myung told protesters near parliament that they should fight together.

The impeachment motion was carried as at least 12 members of Yoon's People Power Party joined the opposition parties, which control 192 seats in the 300-member national assembly, clearing the two-thirds threshold needed for impeachment.

● **ACTOR ALLU ARJUN WALKS OUT OF JAIL**



Allu Arjun was released from Chanchalguda prison in Hyderabad on Saturday morning after being arrested in connection with the death of a 35-year-old woman in a stampede during the premiere of his latest film *Pushpa 2*

Notre Dame Cathedral's reopening capped stellar year for luxury house LVMH

The brand enjoyed unprecedented visibility in 2024

ASSOCIATED PRESS
Paris, December 14

THE REOPENING OF Notre Dame was a solemn celebration of cultural and spiritual renewal. Yet for some, the historic cathedral's revival also felt like a meticulously choreographed branding event from LVMH and other luxury conglomerates.

Bernard Arnault, the lowkey billionaire behind luxury powerhouse LVMH and a key Notre Dame donor who regularly tops the list of the world's richest men, was at the center of the celebration. He was surrounded by his family, the French president, the archbishop and clergy, and the unmistakable symbols of his luxury empire's influence, including its brands Louis Vuitton and Dior.

First lady Brigitte Macron held a conspicuous Lady Dior handbag. Louis Vuitton artistic director Pharrell Williams performed kitted out in Louis Vuitton. South African soprano Pretty Yende also contributed with a rendition of "Amazing Grace" while wearing a Dior gown adorned with 110 carats of diamonds. Welcome to the "inauguration of the LVMH arena," commented television journalist Yann Barthes about the cathedral ceremony.

LVMH has enjoyed unprecedented visibility in France in 2024, especially as a high-profile sponsor of the Paris 2024 Olympics. Some questioned the taste of such brand prominence occurring in a sacred space like the Gothic monument, while



Knights of the Equestrian Order of the Holy Sepulchre surround the Holy Crown of Thorns during a procession at the reopening ceremony of Notre Dame

BRAND VALUE

■ Bernard Arnault, billionaire behind LVMH, has been one of the key Notre Dame donors, donating over **200 million euros**

■ LVMH was also a high-profile sponsor of the Paris Olympics 2024

- Unmistakable symbols of LVMH brands Louis Vuitton, Dior at reopening
- The cathedral's revival felt like a meticulously choreographed branding event

noting LVMH's crucial contribution to the reconstruction. "You can't blame monsieur Arnault, a businessman, to do business. But people are now asking if it was an appropriate venue for a display like that," said PR consultant Theo Fontaine, adding, "It's been a great PR year for LVMH—that's for sure." "The Olympics and now Notre Dame. The whole world has been watching." Not far behind Arnault sat

representatives of Kering, adding another layer to the ongoing rivalry between France's two largest luxury conglomerates.

Kering CEO Francois-Henri Pinault attended alongside his wife, actress Salma Hayek, who wore a tailored Gucci coat.

The event, marking the culmination of an 840 million euro restoration effort following a devastating 2019 fire, brought together global dignitaries and cultural icons. Arnault's 200 million euro donation was the largest, followed by 100 million euro contributions from Pinault and the Bettencourt-Meyers family of L'Oréal.

As the bells of Notre-Dame rang out across Paris, the cathedral's rebirth stood as a testament to collective effort—but also for some as a symbol of how France's seats of power and its prized luxury industry are inextricably intertwined.

"I am proud of the outpouring of generosity from all over the world, to which the LVMH Group and my family wanted to contribute from the very beginning, which has enabled the restoration of this jewel of our heritage," Antoine Arnault said.

TikTok's bid to pause US ban denied

BLOOMBERG
December 14

TIKTOK FACES A US ban next month after an appeals court declined to pause the measure, which takes effect if the popular video-sharing app isn't sold by its China-based parent ByteDance.

The company's request for the pause came after a federal appeals court panel in Washington upheld a law that bans the social media platform in the US unless ByteDance divests itself of the app by January 19. TikTok asked for a delay while it appeals the decision and waits for President-elect Donald Trump's incoming administration to weigh in. TikTok now plans to take its case to the US Supreme Court. "The voices of over 170 million Americans will be silenced on January 19 2025 unless the TikTok ban is halted," the company posted on X.

China to cut rates, reserve requirement ratio next year

5% GDP growth expected this year

BLOOMBERG
December 14

CHINA WILL CUT interest rates and the reserve requirement ratio in a timely manner next year, the 21st Century Business Herald reported, citing Wang Xin, director of the research bureau under the People's Bank of China.

The central bank will increase the intensity of monetary and credit supply, Wang said. It has room to further reduce the RRR—the amount of cash banks must hold in reserve—from the current average level of 6.6%, he said. Financing conditions for



People's Bank of China in Beijing

the real economy will also be more relaxed, the report cited Wang as saying. China's credit expansion unexpectedly slowed in November as loan demand faltered, figures showed Friday, signaling

increased challenges to economic growth.

China's top leaders signalled this week that they would adopt more forceful stimulus to boost growth and put a greater focus on con-

sumption in the year ahead.

In 2025, China will increase the fiscal deficit ratio as well as issue more ultra long-term special government bonds and local government special bonds, CCTV reported, citing Han Wenxiu, a deputy director at the Office of the Central Financial and Economic Affairs Commission.

Details of more "proactive and promising" macro policies will be introduced at the annual plenary sessions of the National People's Congress and the Chinese People's Political Consultative Conference, according to Han.

He said he expects the economy to grow about 5% this year, in line with the official target.

Trump was fact-checked by Time for 'Person of the Year'

This has happened for the first time with a designee

ASSOCIATED PRESS
New York, December 14

TIME MAGAZINE GAVE Donald Trump something it has never done for a Person of the Year designee: a lengthy fact-check of claims he made in an accompanying interview.

The fact-check accompanies a transcript of what the president-elect told the news-magazine's journalists. Described as a "12 minute read," it calls into question 15 separate statements that Trump made.

It was the second time Trump earned the *Time* accolade; he also won in 2016, the first year he was elected president. *Time* editors said it wasn't a particularly hard choice over other finalists Kamala Harris, Elon Musk, Benjamin Netanyahu and Kate Middleton.

Time said on Friday that no other Person of the Year has



Trump won the accolade for the second time, first being his 2016 election win

been fact-checked in the near-century that the magazine has annually written about the figure that has had the greatest impact on the news.

But it has done the same for past interviews with the likes of Joe Biden, Benjamin Netanyahu and Trump.

Such corrections have been a sticking point for Trump

and his team in the past, most notably when *ABC News* did it during his only debate with Democrat Kamala Harris this fall. There was no immediate response to a request for comment.

In the piece, *Time* called into question statements Trump made about border security, autism and the size of a crowd at one of his rallies.

When the president-elect talked about the "massive" mandate he had received from voters, *Time* pointed out that former President Barack Obama won more electoral votes the two times he had run for president.

The magazine also questioned Trump's claim that he would do interviews with anyone who asked during the campaign, if he had the time.

The candidate rejected a request to speak to *CBS*'s "60 Minutes," the magazine said.

"In the final months of his campaign, Trump prioritised interviews with podcasts over mainstream media," reporters Simone Shah and Leslie Dickstein wrote.

OpenAI whistleblower of Indian-origin dies by suicide in USA

PRESS TRUST OF INDIA
New York, December 14

A 26-YEAR-old Indian-origin former employee of the artificial intelligence giant OpenAI has died by suicide in San Francisco, authorities said.

Suchir Balaji was found dead inside his Buchanan Street apartment in San Francisco on November 26. The medical examiner's office determined the manner of death to be suicide and police officials said there is "currently no evidence of foul play."

The San Francisco Police Department (SFPD) said in a statement that officers responded to a residence on the 100 block of Buchanan St at about 1:15 PM for a well-being check.

Balaji spoke to the *Times* in October, saying he was one of the researchers who worked on gathering data to train OpenAI's programmes like GPT4, which users interact with through the chatbot ChatGPT.



OpenAI said in a statement, "We are devastated to learn of this incredibly sad news today and our hearts go out to Suchir's loved ones during this difficult time."

Balaji was known for whistleblowing the block-buster AI company which is facing a swell of lawsuits over its business model.

Balaji's death comes three months after he publicly accused OpenAI of violating US copyright law while developing ChatGPT.

In an interview with the *NYT* published in October, Balaji argued that OpenAI was harming businesses and entrepreneurs whose data were used to train ChatGPT.

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Notice

All the tenders issued by CIL and its Subsidiaries for procurement of Goods, Works and Services are available on website of Coal India Ltd www.coalindia.in, respective subsidiary Company, (MCL, www.mahanadicoal.in), CIL e-procurement portal <https://coalindiatictenders.nic.in> and Central Public Procurement Portal <https://eprocure.gov.in> In addition, procurement is also done through GeM portal <https://gem.gov.in>. R-5232

KMML The Kerala Minerals and Metals Ltd
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TENDER NOTICE

For more details please visit E-Tendering Portal, <https://tenders.kerala.gov.in> or www.kmml.com

No.	Tender ID	Item
1.	2024_KMML_713314_1	For the supply of Paint & Thinner
2.	2024_KMML_714354_1	For the supply of 4,000 Nos of Jumbo Bags Polypropylene Product-Sillimanite-1000 Kg capacity
3.	2024_KMML_710965_1	For the supply of PTFE Lined Plug Valves
4.	2024_KMML_711421_1	For the supply of 16298 MT of Calcined Petroleum Coke
5.	2024_KMML_711507_1	For the supply of Crucible for Ladle Furnace with Free Issue Material
6.	2024_KMML_713469_1	For the supply of Plate Inconel-450 Kg
7.	2024_KMML_714282_1	For the supply of Brick Acid Resistant for Digester
8.	2024_KMML_714747_1	For fabrication & supply of Oxidizer Liner Cone
9.	2024_KMML_715692_1	For the supply of PTFE Lined Plug Valves
10.	2024_KMML_715441_2	For the supply of 310 MR of Pipe SS304 Seamless Schedule 80 size 50mm NB
11.	2024_KMML_716117_1	For the supply of Roaster Discharge Grating Assembly

Chavara 13.12.2024 Sol- Managing Director for The Kerala Minerals and Metals Ltd

RAINBOW DENIM LIMITED
CIN: L18101PB1999PLC022452
Regd Office: Village Chaudhery, PO Dappar, Chandigarh Amabla National Highway, Punjab
Corporate Office: 2nd Floor, SCO 404, Sector-20, Panchkula-134109
Email: rainbowdenimlimited@gmail.com, Website: www.rainbowdenim.com (₹ In Lacs)

Sl No.	Particulars	Standalone	
		3 Months Ended 31.03.2024 Audited	Year Ended 31.03.2024 Audited
1	Total income from operation	1201.61	1492.30
2	Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary Items)	209.15	235.86
3	Net Profit/(Loss) for the period before tax (After Exceptional and/or Extraordinary Items)	209.15	235.86
4	Net Profit/(Loss) for the period after tax (After Exceptional and/or Extraordinary Items)	209.15	235.86
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income)	209.15	3,229.87
6	Equity Share Capital	1,328.37	1,328.37
7	Reserve (excluding Revaluation Reserves)		
8	Earning per share (before extraordinary items) (not annualised); (of Rs. 10 each)		
	(a) Basic (Rs.)	1.57	1.78
	(b) Diluted (Rs.)	1.57	1.78
9	Earning per share (after extraordinary items) (not annualised); (of Rs. 10 each)		
	(a) Basic (Rs.)	1.57	1.78
	(b) Diluted (Rs.)	1.57	1.78

NOTES:

- The above is an extract of the detailed format of Quarterly financial Disclosures filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosures Requirements) Regulations, 2015. The full format of the financial results are available on the Stock Exchange website (www.bseindia.com) & on the company's website (www.rainbowdenim.com).
- The above results have been approved by the Board of Directors at their meeting held on 13-12-2024

Date: 13.12.2024
Place: Panchkula

VRL LOGISTICS LIMITED
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CIN: L60210KA1983PLC005247, Website: www.vrlgroup.in

POSTAL BALLOT NOTICE

Notice is hereby given that pursuant to Section 108 and Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules 2014, the Company has on **Saturday, 14th December, 2024** completed the dispatch of Postal Ballot Notice along with Explanatory statement under Section 102 of the Companies Act, 2013 and Postal Ballot Form to all members whose names appear in the Register of Members / Depositories records as on Wednesday, 11th December, 2024 (being Cut-off date). The Postal Ballot Notices are sent (a) through electronic mail to the members whose email IDs are registered in the records of Depositories and (b) through physical mode alongwith a self-addressed pre-paid Business Reply Envelope (BRE) to those members whose email IDs are not so registered. The Postal Ballot Notice is being sent for seeking approval of Members by Postal Ballot including voting by electronic means for approval of remuneration payable to Managing Director and appointment of Independent Directors, more fully described in the Postal Ballot Notice dated **11th December, 2024**.

The Company has engaged the services of KFin Technologies Limited ("KFin") for the purpose of providing e-voting facility to all its members. Members are requested to note that the voting, both through postal ballot and electronic mode shall commence on Tuesday, 17th December, 2024 at 9.00 AM (IST) and shall end on Wednesday, 15th January, 2025 at 5.00 PM (IST) and members are requested to note that the facility for e-voting shall be blocked forthwith thereafter.

The Board of Directors of the Company has appointed CS. Akshay S. Pachlag, Practicing Company Secretary (Membership No. 30741 & CP No. 11710) as the Scrutinizer for conducting the Postal Ballot / e-voting process in a fair and transparent manner. The member(s) are requested to note that the duly completed and signed Postal Ballot Form should reach the Scrutinizer not later than 5.00 P.M. on Wednesday, 15th January, 2025. Postal Ballot forms received after the closing hours will not be considered as valid.

Members whose names appear in the Register of Members / Depository records as on Wednesday, 11th December, 2024, being the cut-off date, will be considered for the purpose of voting. A person who is not a member as on that date should treat this Notice for informational purposes only.

In case of non-receipt of Postal Ballot Form, members may either send an email to investors@vrllogistics.com or may apply to KFin Technologies Ltd, the Registrar and Transfer Agent of the Company and obtain a copy of the Postal Ballot form. Members can also download the Postal Ballot Notice along with Postal Ballot Form from the website of the Company viz. www.vrlgroup.in and the same is also available on the website of KFin at www.evoting.kfintech.com. A copy of the Postal Ballot Notice/form is also available on the website of Stock Exchanges i.e. BSE Ltd. at www.bseindia.com and National Stock Exchange of India Ltd. at www.nseindia.com.

Members can opt for only one mode of voting i.e. either by Physical Ballot or by E-Voting. If you opt for E-Voting, then please do not vote by Physical Ballot and vice versa. In case Member(s) cast their vote via both modes i.e. Physical Ballot as well as E-Voting, then voting done through E-Voting shall prevail and Physical Ballot of that Member shall be treated as invalid, notwithstanding whichever option is exercised first.

The result of the Postal Ballot shall be declared by the Chairman or any other person duly authorized by the board in that behalf on or before Friday, 17th January, 2025 at the Registered Office of the Company. The results along with the Scrutinizer's Report shall be placed on the website of the Company viz. www.vrlgroup.in and also on the website of KFin viz. www.evoting.kfintech.com. The said results alongwith Scrutinizer's report shall also be placed on the notice board of the Company at its Registered Office after declaration of such result. The result alongwith Scrutinizer's report shall also be communicated to the Stock Exchanges viz. BSE Limited and National Stock Exchange of India Limited.

For any queries / grievances relating to E-Voting, Members are requested to contact Mr. Bhaskar Roy, Deputy Vice President, KFin Technologies Limited Unit: VRL Logistics Limited, Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad-500 032, Ph. +91 40 33215252, Email ID: evoting@kfintech.com. Any grievances relating to voting by Postal Ballot other than e-voting can be addressed to Mr. Aniruddha Phadnavis, Company Secretary and Compliance Officer at the Corporate Office address mentioned above or through e-mail at investors@vrllogistics.com / Telephone: +91 836 2237511

For VRL LOGISTICS LIMITED
Sd-
Aniruddha Phadnavis
Company Secretary & Compliance Officer
Place: Hubballi
Date: 14th December, 2024